



London, 15/01/2025

PURCHASE OF UNSECURED CREDIT

CLS Europe Invest Ltd, completed through a wholly-owned vehicle (CLS US NPE LLC) incorporated under US law (the 'Assignee'), the acquisition under an unsecured credit disposal agreement with a nominal value of approximately €120,000.000 (GBV), pursuant to applicable laws (the 'Disposal Agreement'), entered into on 08/01/2025, acquired without recourse from the Assignor all credit (for principal, interest, late payment interest, ancillary charges, expenses, further indemnities and anything else) of the Assignee arising from financing agreements (including agreements relating to long-term financing, short-term financing, revoked revolving exposures, enforced personal guarantees and other secured and unsecured financing, any restructuring agreements and suspension agreements granted to individuals and legal entities and originating in the period between 1 October 1955 and 15 July 2024, qualified as non-performing financial assets pursuant to Bank of Italy Circular No. 272/2008 (Accounts Matrix), as resulting from a specific list indicating, with reference to each assigned debtor, the identification code of the relationship from which one or more of the assignor's credit claims against the assigned debtor originated (the "Credit"). Pursuant to the laws in force, as of the date of legal effectiveness of the disposal (as indicated below), with respect to the assigned debtors and their guarantors, shall be produced the effects indicated by the regulations and the privileges and guarantees of any kind, by whomever given or however existing in favour of the Assignor, included in the disposal shall maintain their validity and rank in favour of the Assignee, without the need for any formality or annotation. The transfer of the Credit shall become legally effective upon the positive completion of the due diligence, presumably by 30/06/2025.

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